## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding ("MOU") is executed as to date (Effective Date) between

Party 1: Mr.Anand Bhise, Mecha Tol Engineering Solutions Pune 411 026, India

#### And

Party 2: Head Mechanical Engineering, NBN Sinhgad School of Engineering with The Principal office located at Sector 44/7, Off Sinhgad Road, Ambegaon (Bk) Pune41 (Partner)

Whereas, **Company** is in to design, engineering and manufacturing of high performance instrumentation products, a premier supplier to onshore and off-shore oil and gas installations, process and power plants and railways in India.

Whereas, Partner is in the education profession as Academic Institute.

Whereas, both the part wish to work together to promote mutual business interest and this MOU sets forth the terms of their understanding

1. Objectives: The purpose of this MOU is to develop and expand a framework of cooperation and joint operation which will be henceforth Industry Institute Interaction (III) between Company and Partner to commence and progress towards a mutually beneficial engagement. This MOU is to resolve the action plan and to define their roles and responsibilities.

Both parties have mutually agreed to conduct the following activities under III

- a. BE Projects progressive evaluation.
- b. Internship and Sponsorship for BE Projects
- Guest lectures for UG students of Mechanical Engineering on GD&T and Internships

# 2. Responsibilities of Partner

- Nominate a single point of contact (SPOC) to support this activity from Partner side.
- Ensure necessary logistic, infrastructural and academic support through SPOC predefined activities.
- c. Give Company first right of offering students for UG Projects

### 3. Responsibilities of Company

- a. Nominate a single point of contact(SPOC) to support this activity from Company side
- b. Provide necessary technical, logistic and infrastructural support to conduct the **III** activities.

# 4. Procedure of Internships and Sponsoring UG Projects:

- a. The Partner shall arrange the Orientation Lecture on Internship's and Sponsorships for selected TE & BE (Mechanical) Students.
- b. Interviews will be conducted at NBN Sinhgad School of Engineering.
- c. Selected Candidates will be offered Internships and Sponsorship for Projects
- **Notice**: For the purpose of this MOU the contact point for either party would be as follows:

SPOC for Company: Mr. Anand Bhise, Mecha Tol Engineering Solutions, Pune 411 026, India Mobile 9923422378, Email ID anandbhise24@gmail.com

SPOC for Partner: Prof. Manoj Joshi, HODMechanical Engineering Department, NBN Sinhgad School of Engineering, Pune 41 Mobile 9922997919 Email ID: <a href="manoj.joshi@sinhgad.edu">manoj.joshi@sinhgad.edu</a>

- 6. Confidentiality: In terms of this MOU, either party shall abide by the rules and regulations of Company and Partner. Especially in M. E. (Mechanical) Projects, the information which will be included in dissertation reports, or in journal publications, shall be published with prior written consent from the Company. In case of Industrial Visits, the students shall observe all the disciplinary regulations of the Company and total number of students shall not exceed 30. The MoU shall stand ceased in case of any violation of the terms and agreement.
- 7. **Term and Termination**: The terms of this MOU shall be valid for a period of one year effective from the Effective date i.e. 07/03/2017. Either party may terminate this MOU in the following events:
  - a. In the event of insolvency, bankruptcy or winding up of the party
  - b. With a written notice of 90 days to the other party
  - c. Any act against interest of Company or Partner

IN WITNESS THEREOF, the parties have caused this MOU to be duly executed by their authorized representatives as of the Effective Date written above.

Mr. Anand Bhise MechaTol Engineering Solution

Pune (Company)

Prof. Manoj Joshi

Head of Department NBN Sinhgad School of Engineering, Pune 41 (PARTNER)

Signature



Dept of Machinesi Engineering
NEN School of Engineering

Signature

Ambegaon(8k), Puna - 411 041